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華夏文化科技集團
CA CULTURAL TECHNOLOGY GROUP

CA CULTURAL TECHNOLOGY GROUP LIMITED

華夏文化科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01566)

INSIDE INFORMATION – UPDATES ON WINDING-UP PETITION

This announcement is made by CA Cultural Technology Group Limited (the “**Company**”) pursuant to Rules 13.09(2)(a) and 13.25(1)(b) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 1 June 2022, 8 June 2022, 13 June 2022, 23 June 2022, 18 July 2022, 21 July 2022, 25 October 2022, 30 November 2022 and 23 December 2022 in respect of, amongst other things, the Petition and the Summons (the “**Announcements**”). Unless the context otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

UPDATES ON WINDING-UP PETITION

The Company announces that in the hearing at the High Court of Hong Kong on 16 January 2023, the Petition filed by the Petitioner and the Substitution Summons filed by Ms. Sun Ying were struck out and dismissed respectively (the “**Struck-out Hearing**”).

The Company would like to further inform the Shareholders of the following summons filed and/or to be filed (as the case may be) by supporting creditors with respect to the Petition:

- (1) Two supporting creditors namely Ms. Zou Sailan and Ms. Chen Tengfang, with indebtedness owed by the Company in the respective amount of HK\$11,692,523.95 and HK\$5,896,794.52, are given leave in the Struck-out Hearing to file and serve a summons for substitution as the petitioning creditors by 19 January 2023, in the event that the Petition is struck out (the “**Second Substitution Summons**”), the hearing for the Second Substitution Summons will take place on 30 January 2023; and

- (2) A supporting creditor namely China Sun Group Holding Limited, with indebtedness owed by the Company in the amount of HK\$55,777,616.44, filed and served a summons on 12 January 2023 in relation to, amongst other things, leave to be substituted as the petitioning creditor in the event that the Petition is struck out (the “**Third Substituting Summons**”), the hearing for the Third Substitution Summons will take place on 8 February 2023.

UPDATE ON TRADING HALT

With reference to the announcement of the Company dated 13 December 2022, at the request of the Company, trading in the shares of the Company has been halted on the Stock Exchange with effect from 9:00 a.m. on 13 December 2022, pending the release of an announcement which contains inside information of the Company pursuant to the Code on Takeovers and Mergers. Further announcement(s) will be made to inform the Shareholders and potential investors of the Company any material developments in connection with the above matter as and when appropriate and in accordance with the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when they deal or contemplate to deal in the Shares.

By order of the Board
CA Cultural Technology Group Limited
Chong Heung Chung Jason
Chairman and Executive Director

Hong Kong, 16 January 2023

As of the date of this announcement, the executive Directors are Mr. Chong Heung Chung Jason, Ms. Liu Moxiang and Mr. Xiong Hao, and the independent non-executive Directors are Mr. Ni Zhenliang, Mr. Wang Guozhen and Mr. Hung Muk Ming.