

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



華夏文化科技集團  
CA CULTURAL TECHNOLOGY GROUP

## CA CULTURAL TECHNOLOGY GROUP LIMITED

華夏文化科技集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01566)**

### PROFIT WARNING

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of CA Cultural Technology Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Board wishes to inform the shareholders (the “**Shareholders**”) of the Company and prospective investors of the Company that based on the preliminary review of the unaudited consolidated management accounts of the Group, the Group is expected to incur significant loss for the year ended 31 March 2022 (the “**2022 Financial Year**”), as compared with the Group reported profit for the year ended 31 March 2021, because of the following effects:

1. Significant decline in revenues derived from Shanghai, Qingdao and Japan theme parks due to partial lockdown and social restriction arising from COVID-19 starting from 2019.
2. Absence of one-off gain on changes in fair value of financial asset mandatorily measured at FVTPL and gain on disposal of property, plant and equipment which was incurred in prior year.
3. Impairment loss on certain other receivable and trade receivable which have been significantly past due.

The Company is in the process of finalising the unaudited consolidated annual results for the 2022 Financial Year. The information contained in this announcement is based on the preliminary information available to the Board and the unaudited consolidated management accounts of the Group. This information has yet to be audited by the auditors of the Company and reviewed by members of the audit committee of the Company and may be different from the audited consolidated results of the Group for the 2022 Financial Year. Holders of securities and potential investors of the Company should read carefully the annual results announcement of the Company for the 2022 Financial Year, which is expected to be published on or before 30 June 2022.

**Shareholders and prospective investors of the Company are advised to exercise caution when dealings in the shares of the Company.**

By order of the Board  
**CA CULTURAL TECHNOLOGY GROUP LIMITED**  
**CHONG Heung Chung Jason**  
*Chairman and Executive Director*

Hong Kong, 28 June 2022

*As at the date of this announcement, the Board comprise six Directors. Mr. CHONG Heung Chung Jason, Ms. LIU Moxiang and Mr. XIONG Hao are executive Directors and Mr. NI Zhenliang, Mr. TSANG Wah Kwong and Mr. HUNG Muk Ming are independent non-executive Directors.*