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華夏文化科技集團
CA CULTURAL TECHNOLOGY GROUP

CA CULTURAL TECHNOLOGY GROUP LIMITED

華夏文化科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01566)

**REVISED EXPECTED TIMETABLE AND
DELAY IN DESPATCH OF PROSPECTUS DOCUMENTS
IN RELATION TO
THE PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE
FOR EVERY TWO (2) EXISTING SHARES HELD ON THE RECORD DATE**

Underwriter of the Rights Issue



Raffaello Securities (HK) Limited

Reference is made to the announcement (the “**Announcement**”) of CA Cultural Technology Group Limited dated 12 April 2022 in relation to, amongst other things, the proposed Rights Issue on the basis of one (1) Rights Share for every two (2) existing Shares held on the Record Date. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

REVISED EXPECTED TIMETABLE OF THE RIGHTS ISSUE

As disclosed in the Announcement, the Prospectus Documents setting out the details of the Rights Issue was expected to be despatched to the Qualifying Shareholders on Friday, 13 May 2022. Since additional time is required by the Company to compile and finalise certain information contained in the Prospectus, the despatch date of the Prospectus Documents will be revised to Friday, 20 May 2022 and the expected timetable for the Rights Issue has been revised accordingly.

Set out below is the expected timetable for the Rights Issue which is indicative only, prepared on the assumption that all the conditions of the Rights Issue will be fulfilled or waived (where applicable) and the Prospectus will be despatched on or before Friday, 20 May 2022:

Event	Time and Date
Despatch of the Prospectus Documents	Friday, 20 May 2022
First day of dealings in nil-paid Rights Shares	9:00 a.m. on Tuesday, 24 May 2022
Latest time for splitting of PALs	4:30 p.m. on Thursday, 26 May 2022
Last day of dealings in nil-paid Rights Shares	Tuesday, 31 May 2022
Latest time for payment for and acceptance of Rights Shares and the application and payment for the excess Rights Shares	4:00 p.m. on Monday, 6 June 2022
Latest time for termination of underwriting agreement	4:00 p.m. on Tuesday, 7 June 2022
Rights Issue expected to become unconditional after	5:00 p.m. on Tuesday, 7 June 2022
Announcement of the Rights Issue results	Monday, 13 June 2022
Despatch of certificates for fully-paid Rights Shares and refund cheques for wholly and partially unsuccessful excess applications	Tuesday, 14 June 2022
First day of dealings in fully-paid Rights Shares	9:00 a.m. on Wednesday, 15 June 2022

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above or in other parts of this announcement are subject to change, and any changes to the expected timetable will be announced in a separate announcement by the Company as and when appropriate.

SUPPLEMENTAL UNDERWRITING AGREEMENT IN RELATION TO THE REVISIONS TO THE EXPECTED TIMETABLE

As a result of the revisions to the expected timetable as set out above, on 10 May 2022 (after trading hours), the Company and the Underwriter entered into a supplemental underwriting agreement (the “**Supplemental Underwriting Agreement**”), pursuant to which the Company and the Underwriter agreed that the timetable for the Rights Issue shall have to be revised to such an extent that certain dates ought to be put off (the “**Extension**”) and to carry out and give effect to the Extension. Save as revised and/or supplemented in the Supplemental Underwriting Agreement, all other terms and conditions of the Underwriting Agreement shall remain valid and binding, the Company and the Underwriter shall comply with the same wherever appropriate.

WARNING OF THE RISKS OF DEALING IN THE EXISTING SHARES AND NIL-PAID RIGHTS SHARES

Shareholders should note that the Record Date has remained unchanged and dealings in Shares on an ex-rights basis have already commenced on Tuesday, 3 May 2022.

The Underwriting Agreement (as supplemented by the Supplemental Underwriting Agreement) contains provisions giving the Underwriter a right to terminate its obligations under the Underwriting Agreement (as supplemented by the Supplemental Underwriting Agreement) upon the occurrence of certain events. The Rights Issue is conditional upon the Underwriting Agreement (as supplemented by the Supplemental Underwriting Agreement) having become unconditional and not being terminated in accordance with the terms thereof (a summary of which is set out in the section headed “Termination of the Underwriting Agreement” in the Announcement). Accordingly, the Rights Issue may or may not proceed.

Any Shareholder or other person dealing in the existing Shares and/or the nil-paid Rights Shares up to the date on which all the conditions to the Rights Issue are fulfilled or waived (as applicable) (and the date on which the Underwriter’s right of termination of the Underwriting Agreement ceases) will accordingly bear the risk that the Rights Issue may not become unconditional or may not proceed.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the existing Shares and/or the nil-paid Rights Shares. Any party (including Shareholders and potential investors of the Company) who is in any doubt about his/her/its position or any action to be taken is recommended to consult his/her/its own professional adviser(s).

By order of the Board
CA Cultural Technology Group Limited
Chong Heung Chung Jason
Chairman and Executive Director

Hong Kong, 10 May 2022

As of the date of this announcement, the executive Directors are Mr. Chong Heung Chung Jason, Mr. Ting Ka Fai Jeffrey, Ms. Liu Moxiang and Mr. Xiong Hao, and the independent non-executive Directors are Mr. Ni Zhenliang, Mr. Tsang Wah Kwong and Mr. Hung Muk Ming.