

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



華夏文化科技集團
CA CULTURAL TECHNOLOGY GROUP

CA CULTURAL TECHNOLOGY GROUP LIMITED

華夏文化科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01566)

GRANT OF SHARE OPTIONS

This announcement is made by CA Cultural Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 28 February 2022, the Company granted share options (the “**Share Option(s)**”) to certain eligible persons (the “**Grantee(s)**”) to subscribe for the total of 42,910,000 ordinary shares of the Company (the “**Share(s)**”), subject to and upon the terms and conditions of the share option scheme adopted by the Company on 16 February 2015 (the “**Share Option Scheme**”). Details of the Share Options granted are set out as follows:

- Date of Grant : 28 February 2022 (the “**Date of Grant**”)
- Exercise price of the Share Options granted : HK\$0.171 per Share, representing the highest of:
- (a) the closing price of HK\$0.163 per Share as stated in the daily quotations sheet of the Stock Exchange on the Date of Grant;
 - (b) the average closing price of approximately HK\$0.171 per Share as stated in the daily quotations sheet of the Stock Exchange for the five business days immediately preceding the Date of Grant; and
 - (c) the nominal value of HK\$0.1 per Share.

Number of Share Options offered to be granted	:	42,910,000 Share Options (each entitling the holder thereof to subscribe for one (1) new Share)
Closing price of the Shares on the Date of Grant	:	HK\$0.163
Validity period of the Share Options (the “ Validity Period ”)	:	Within two (2) years from the Date of Grant (both dates inclusive)
Vesting period of the Share Options:	:	Subject to the terms and conditions of the Share Option Scheme, the Share Options shall be exercisable immediately on the Date of Grant.

Among the 42,910,000 Share Options, 6,434,000 Share Options were granted to the Directors, substantial shareholders of the Company (the “**Substantial Shareholder(s)**”) and their respective associates (as defined in the Listing Rules) with details as follows:

Names of the Grantees	Position held and relationship with the Company	Number of Share Options granted
Ms. Liu Moxiang	Executive Director	3,217,000
Mr. Ting Ka Fai Jeffrey	Executive Director	3,217,000

Among the 42,910,000 Share Options, 3,223,000 Share Options were granted to a consultant of the Company, who has contributed to the Company by means of his business network and market connections, which the Group utilized to accomplish its growth and profitability. 33,253,000 Share Options were granted to ten employees of the Group who have performed well, nine of them were granted 3,217,000 Share Options and one of them was granted 4,300,000 Share Options.

The granting of the 6,434,000 Share Options to the Directors, the Substantial Shareholders and their respective associates (as defined in the Listing Rules) has been reviewed and approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

The total of 42,910,000 Shares to be subscribed upon the exercising of the Share Options granted represent 3.96% of the existing issued share capital of the Company as at the date of this announcement and approximately 3.81% of the enlarged issued share capital of the Company immediately upon full exercise of the Share Options.

No Share Option has been granted to any of the Grantees within the 12-month period prior to the Date of Grant.

By order of the Board
CA Cultural Technology Group Limited
Chong Heung Chung Jason
Chairman and Executive Director

Hong Kong, 28 February 2022

As of the date of this announcement, the executive Directors are Mr. Chong Heung Chung Jason, Mr. Ting Ka Fai Jeffrey, Ms. Liu Moxiang and Mr. Xiong Hao, and the independent non-executive Directors are Mr. Ni Zhenliang, Mr. Tsang Wah Kwong and Mr. Hung Muk Ming.