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華夏文化科技集團  
CA CULTURAL TECHNOLOGY GROUP

## **CA CULTURAL TECHNOLOGY GROUP LIMITED**

**華夏文化科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 01566)**

### **TERMINATION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to (i) the announcements of CA Cultural Technology Group Limited (the “**Company**”) dated 29 December 2021, 30 December 2021, 12 January 2022 and 25 January 2022 (the “**Announcement(s)**”) in relation to, amongst other things, the Settlement, the Placing and the Fourth Supplemental Placing Agreement; and (ii) the announcement of the Company dated 24 January 2022 in relation to, amongst other things, the third supplemental placing agreement. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

#### **TERMINATION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

As disclosed in the Announcement dated 25 January 2022, according to the Fourth Supplemental Placing Agreement, the long stop date contemplated under the Placing Agreement for the fulfillment of the conditions for the Placing has been further extended to 31 January 2022. As the conditions of the Placing Agreement were not fulfilled as at 31 January 2022, the Placing Agreement shall be terminated. All rights, obligations and liabilities of the Company and the Placing Agent in relation to the Placing shall cease and determine and that they shall both be released from all their respective obligations pursuant to the Placing Agreement and neither party shall have any claim against one another for costs, damages, compensation or otherwise arising under the Placing Agreement, save and except for any antecedent breaches of any obligation under the Placing Agreement.

The Directors are of the view that the termination of the Placing Agreement has no material adverse impact on the existing business operation and financial position of the Group.

By order of the Board  
**CA Cultural Technology Group Limited**  
**Chong Heung Chung Jason**  
*Chairman and Executive Director*

Hong Kong, 14 February 2022

*As of the date of this announcement, the executive Directors are Mr. Chong Heung Chung Jason, Mr. Ting Ka Fai Jeffrey, Ms. Liu Moxiang and Mr. Xiong Hao, and the independent non-executive Directors are Mr. Ni Zhenliang, Mr. Tsang Wah Kwong and Mr. Hung Muk Ming.*